

REGULATION OF THE COMMITTEE OF CONFLICT OF INTERESTS
BANCO COMERCIAL DO ATLÂNTICO

Article 1
(Scope)

The Conflict of Interest Management Committee, established by resolution of the Board of Directors on November 16, 2015, hereinafter referred to as the Committee, is a support and advisory body to the Board of Directors in the area of Conflict of Interest Management at BCA.

Article 2
(Composition)

1. The Committee shall consist of three members appointed by the Board of Directors, at least one of whom shall be a non-executive director, and one of whom shall be the head of the Compliance Function Office.
2. The Commission shall be chaired by a non-executive director appointed by the Board of Directors.

Article 3
(Performance of Functions)

The Committee shall perform its functions for a period of time corresponding to the term of office of the Board of Directors.

Article 4
(Powers)

It is incumbent upon the Committee to:

1. Assess and ensure the application of the rules and procedures on conflict of interest in force at the Bank.
2. Propose to the Board of Directors any amendments to the rules and procedures in force in the field of conflict of interest management that it considers necessary or desirable in the light of the applicable legislation and best international practices in this field;
3. Submit to the Board of Directors any conflict of interest situations which are not in accordance with the law and internal regulations and which may harm the interest and/or reputation of the Bank.
4. To annually evaluate the implementation and compliance with the policy, practice and procedures for managing conflicts of interest adopted by the Bank, ensuring that they are effectively applied and in accordance with the legislation and regulations in force;

Article 5

(Convening, functioning and participation in the meetings)

1. The Committee shall meet when convened by its Chairman, either on his own initiative or at the request of any of its members, with at least one meeting held every three months.
2. The members shall be convened at least five days before the date of the meeting, preferably in writing, by fax or electronic mail, but may be convened by simple verbal communication.
3. The convening shall be accompanied by the respective agenda.
4. At the beginning of each meeting, any member may request the Chairman to include other items on the agenda.

Article 6

(Participation in the Meetings)

1. Any Member may be represented at meetings of the Committee by another Member of the Committee by means of a letter addressed to the Chairman, each instrument of representation not being used more than once.
2. No Member of the Committee may represent more than one other Member.
3. The letter of representation shall indicate the day and time of the meeting for which it is intended and shall be recorded in the minutes and filed in the papers of the meeting.
4. Other members of the Board of Directors, Bank employees and staff, as well as consultants or other third parties of recognized competence or expertise to provide explanations, technical contributions or advice to the Committee on relevant matters, may be called to attend meetings of the Committee.

Article 7

(Functioning of Meetings)

1. The meetings of the Committee shall be chaired and directed by its Chairman and, in his absence or inability to attend, it shall be for the Committee itself to choose who shall chair the meeting.
2. The meetings of the Committee shall be secretariat-at-arms by a Secretary appointed by the Committee, who shall take the minutes and collect the signatures of the Members present, as well as complete the formalities related to the convening and notification of the respective deliberations.
3. Proposals for the Committee's scheduling of meetings of the Board of Directors shall be accompanied by the corresponding files of instructions.

Article 8
(Resolutions and Minutes)

1. In order for the Committee to be able to act validly, at least half of its Members must be present or represented.
2. The deliberations of the Committee shall be taken by a majority of the votes of the members present or represented, abstentions shall not be counted and the Chairman shall have a casting vote in the event of a tie.
3. Votes against the proposals made at each meeting shall be substantiated by a statement in the minutes.
4. Minutes of each meeting shall be drawn up and signed by all members of the Committee who have participated in the meeting.
5. If the minutes of a meeting are not drawn up and signed immediately, they shall be sent to all members within three working days so that members may comment on them within five working days of their receipt, sending any comments to the Chairman of the Committee.
6. Once the minutes have been finalized, they shall be circulated to collect signatures by the members present and a copy of the final version shall be sent to the absent members.
7. At meetings where there is not a minimum quorum, minutes shall nevertheless be drawn up indicating the occurrence and any justifications for the absence of the members.

Article 9
(Final Provisions)

1. In all matters not provided for in this Regulation, the provisions of the Law on Activity and Financial Institutions, the Commercial Companies Code, the Bank's Articles of Association and, where applicable, the Regulations of the Board of Directors shall apply.
2. This Regulation may be amended by the Board of Directors, on its own initiative or on a proposal from the Committee.